

Public Document Pack



To: All Members of the Audit Committee
(and any other Members who may wish to attend)



Clerk to the Authority

Tel: 0151 296 4000
Extn: 4113 Kelly Kellaway

Your ref:

Our ref HP/DM

Date: 16th September 2020

Dear Sir/Madam,

You are invited to attend a meeting of the **AUDIT COMMITTEE** to be held at **1.00 pm** on **THURSDAY, 24TH SEPTEMBER, 2020**, remotely, via Zoom.

You can view the proceedings of the meeting, via the link below:

<https://youtu.be/tvRL7QzS8h4>

Yours faithfully,

A handwritten signature in black ink that reads 'K. Kellaway PP.' The signature is written in a cursive style.

Clerk to the Authority

Encl.

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MERSEYSIDE FIRE AND RESCUE AUTHORITY

AUDIT COMMITTEE

24 SEPTEMBER 2020

AGENDA

Members

Cllr Linda Maloney (Chair)
Cllr Jan Grace
Cllr Andrew Makinson
Cllr Lisa Preston
Cllr Edna Finneran
Anthony Boyle – Independent Person

1. Preliminary Matters

The Committee is requested to consider the identification of:

- a) declarations of interest by individual Members in relation to any item of business on the Agenda
- b) any additional items of business which the Chair has determined should be considered as matters of urgency; and
- c) items of business which may require the exclusion of the press and public during consideration thereof because of the possibility of the disclosure of exempt information.

2. Minutes of previous meeting (Pages 5 - 12)

The Minutes of the previous meeting, held on 4th June 2020, are submitted for approval as a correct record and for signature by the Chair.

3. FINANCIAL REVIEW 2020/21 - APRIL TO JUNE (Pages 13 - 42)

To consider Report CFO/045/20 of the Treasurer, concerning the financial position, revenue and capital, for the Authority for 2020/21. The Authority receives regular comprehensive financial reviews during the year which provide a full health check on the Authority's finances. This report covers the period April to June 2020.

If any Members have queries, comments or require additional information relating to any item on the agenda please contact Committee Services and we will endeavour to provide the information you require for the meeting. Of course this does not affect the right of any

Member to raise questions in the meeting itself but it may assist Members in their consideration of an item if additional information is available.

Refreshments

Any Members attending on Authority business straight from work or for long periods of time, and require a sandwich, please contact Democratic Services, prior to your arrival, for arrangements to be made.

MERSEYSIDE FIRE AND RESCUE AUTHORITY

4 JUNE 2020

MINUTES

Present: Cllr Linda Maloney (Chair) Councillors Del Arnall, Anthony Boyle, Janet Grace, Andrew Makinson and Lisa Preston

Apologies of absence were received from:

9. Chair's Announcement

At the start of the meeting, the Acting Monitoring Officer advised Members that the Chair of the Committee had advised that they had been experiencing some intermittent technical difficulties; and although they were in attendance at present, they could not guarantee that they would remain present throughout. Therefore, on that basis, they would not be able to act as Chair for this meeting. As such, Members were called upon to move that another voting Members take the Chair for this meeting.

Cllr Linda Maloney nominated Cllr Jan Grace to Chair the meeting, which was seconded by Cllr Preston.

All Members agreed, therefore the Acting Monitoring Officer confirmed that Cllr Jan Grace was appointed as Chair of the meeting.

The Chair then introduced the meeting and welcomed everyone present; and provided all present with an overview of how this remote meeting would work and some housekeeping.

It was confirmed to all present that the proceedings of the meeting would be recorded.

A roll call was then taken of all Members present, to confirm that they could hear and be heard; and that they could see and be seen.

Members were informed that Michael Green was in attendance representing the Authority's External Auditor – Grant Thornton; and that he would be presenting Agenda Item 4.

Members were also advised that Melanie Dexter was in attendance, representing Internal Audit.

1. **Preliminary Matters**

Members considered the identification of declarations of interest, any urgent additional items; and any business that may require the exclusion of the press and public.

Members Resolved that:

- a) No declarations of interest were made by individual Members in relation to any item of business on the Agenda.
- b) No additional items of business to be determined as matters of urgency, were determined by the Chair; and
- c) The following item of business contained exempt information; and therefore may require the exclusion of the press and public during consideration thereof:
 - Agenda Item 3 – EXEMPT Minutes – 18th March 2020.

These Minutes contain EXEMPT information, by virtue of Paragraphs 1 and 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

2. **Minutes of Previous Meeting**

The Minutes of the previous meeting, held on 13th February 2020, were considered and approved as a correct record; and for signature by the Chair.

3. **EXEMPT Minutes - 18th March 2020**

Members considered the Minutes of the additional meeting of the Audit Committee, held on 18th March 2020, which contain ***EXEMPT information by virtue of Paragraphs 1 and 3 of Part 1 of Scheduled 12A of the Local Government Act 1972.***

Members were informed that should any discussion be required in relation to these Minutes, the item would be moved to the end of the Agenda, to enable discussion to take place in closed session.

Members indicated that they did wish to discuss the Minutes, therefore this item was moved to the end of the Agenda, following Agenda Item 8.

The Minutes of the additional meeting of the Audit Committee, held on 18th March 2020, were subsequently approved as a correct record and for signature by the Chair.

4. External Audit Plan 2019-20

Michael Green representing the Authority's External Auditors – Grant Thornton, provided Members with an overview of the External Audit Plan, for the audit of the financial statements and value for money conclusion, for the year ending 31st March 2020.

Members were provided with an overview of the report, which highlighted some of the key aspects.

The significant risks identified with regard to the financial statements, based on the planning work that has been undertaken throughout the year, were highlighted to Members.

Members were informed that the risks are consistent with those identified in previous years, with the exception of one additional risk identified this year, linked to the Covid-19 pandemic.

The risk of revenue recognition was highlighted, which is a significant risk that is a feature of all audits. However, for MFRA, Members were advised that this risk has been rebutted, based on the fact that sources of funding are mainly through grant funding and other sources of statutory income. Therefore, it is believed that there is very little risk of manipulation or error in that regard.

Members were advised that another significant risk is around the management override of controls, which is a standard audit risk for all organisations, which auditors are unable to rebut under audit standards; and which are generally linked to the potential for the financial statements to be misreported through the use of journal entries or the use of management override of controls. Members were advised that the auditors do not feel that there are any specific risks for MFRA as a result of this.

A significant risk around the valuation of land and buildings was then highlighted, which Members were advised formed a key feature of the audit last year, primarily due to the level of estimation and assumption that goes into deriving the valuation of properties within the Authority's balance sheet, which is a material amount.

A further significant risk highlighted, was around the valuation of the pension fund net liability, which is a very complex, technical area, with input from actuarial experts; and again, there is a high level of estimation and assumption associated with this area. Members were advised that in previous years, there have been a number of issues identified which led to material adjustments to the financial statements; and that this continues to be a risk for the auditors to evaluate.

The additional risk added for this year, around Covid-19, was highlighted to Members; and they were informed that this is a risk that has been included for all audit clients for this year. Members were advised that this links to the impact of lockdown, with individuals working remotely; and auditors are simply considering whether the Authority has maintained appropriate arrangements,

processes and controls, to ensure that the financial statements are prepared accurately. Members were advised that there are also issues around the fluctuation that is inherent within cross-cutting areas, such as property valuations, the impact on pensions due to changes in market activity; and several other areas, which could have been impacted due to lockdown and the state of the economy generally.

The proposed responses to those risks that Grant Thornton propose to carry out, were then highlighted to Members, which are detailed within the report.

In terms of materiality for the audit, Members were informed that this has been set at just over £1.5m for the year, which is a slight increase on the materiality for last year; and equates to around 2% of the Authority's gross expenditure. Members were informed that any errors, or misstatements that are identified over £77k, will be reported back to the Audit Committee, within the External Audit – Audit Findings Report, later in the year.

With regards to value for money, Members were informed that the auditors conduct a review of that area as part of their audit. They were advised that based on the risk assessments carried out in planning, a significant risk has been identified around the medium and longer term financial sustainability of the organisation, which primarily reflects the fact that the Authority has a very significant capital programme underway. They were advised that the auditors want to ensure that the impact of that is well managed and planned; and that the Authority maintain a suitable level of reserves over that period.

In terms of the delivery of the audit, Members were advised that planning work has already taken place, which has resulted in this Audit Plan. They were informed that in a typical year, the audit would be carried out during June and July, with the outcomes reported towards the end of July. However, Covid-19 has had an impact on the timetable; and the Authority have now been granted an extension for producing their financial statements, to the end of August; and the audit deadline has been extended to the end of November for this year.

Members were informed that the auditors have been discussing this with officers; and plans are in place to produce the final financial statements, well in advance of the August deadline; with the audit work commencing sometime in July, and the majority of the work conducted during August.

It was confirmed to Members that Grant Thornton remain independent as the Authority's external auditors; and the fee proposal was also highlighted to Members, which is a reduction on the outturn fee for 2019/20. Members were advised that the fee is slightly higher than the published scale fee, due to a number of reasons, some of which are recurrent in nature, due to changes in audit requirements and the level of work required to be produced.

A question was raised by Members regarding the impact of Covid-19 on the auditors proposed responses; and whether there has been any delay as a result of lockdown.

Members were informed that from the start of lockdown, auditors have all been working from home, although due to the use of technology, audits have been

able to progress through to completion. Members were informed that working remotely has had a slight impact, due to the elapsed time that the audit is taking. However, Members were advised that auditors are confident that they will be able to deliver the audit; and work with officers to get the assurances that they require, to be able to report back to this Audit Committee later in the year.

Members Resolved that:

The content of the report be noted.

5. TREASURY MANAGEMENT 2019/20 ANNUAL REPORT

Members considered Report CFO/025/20 of the Treasurer, concerning the activities of the Treasury Management operation and actual performance against the agreed Prudential Indicators in 2019/20.

Members were informed that this report meets the requirements of the CIPFA Code of Practice on Treasury Management and the CIPFA Prudential Code for Capital Finance in Local Authorities. They were also advised that the Authority is required to comply with both Codes through Regulations issued under the Local Government Act 2003.

Members were advised that the Treasury Management Strategy was approved as part of the 2019/20 budget in February 2019; and Members have received updates on the TM performance throughout the year via the quarterly financial reviews and the interim Treasury Management report.

They were informed that this report fulfils the requirement to report on the actual Treasury Management performance for the year, with the report attached at Appendix A.

It was confirmed to Members that the Treasury Management activity in 2019/20 has been carried out in compliance with the approved strategy, relevant codes and statutes.

Some of the key facts were outlined to Members, as follows: -

- No new long term borrowing was taken out in the year.
- Overall debt reduced from £37.6m to £37.3m as a result of the repayment of a £0.3m loan that matured in the year.
- Interest on debt of £1.9m was paid out, which was consistent with the budget.
- Investments stood at £27.0m at the year-end reflecting the level of reserves being held and grants / contributions received in advance of spend.

Members Resolved that:

The Treasury Management Annual Report 2019/20, attached at Appendix A, be noted.

6. 2019/20 ANNUAL YEAR-END INTERNAL AUDIT REPORT

Members considered Report CFO/027/20 of the Treasury, concerning the Annual Year End Internal Audit report for 2019/20.

Members were informed that the report summarises the work carried out by Internal Audit in the year.

Members were provided with a summary of the report, which is attached as Appendix A.

Members were advised that as outlined within Paragraph 4 of the report, the overall conclusion of Internal Audit, which is based on the Internal Audit reviews undertaken in the year, is that in their opinion the fundamental systems audits have shown a substantial level of compliance; and none of the audits have identified weaknesses that have required a corporate impact assessment of major or moderate.

The table on page 42, was highlighted to Members, which summarises the audits completed in the year and the relevant findings. Members were informed that all reviews have identified a Substantial or Good control environment with substantial or good compliance.

Members were also informed that a review of all recent audit recommendations found that approximately 23 lower priority recommendations had yet to be formally implemented, however the expectation is that these should be actioned within the next 3 months.

A question was raised by Members regarding “Computer Assisted Audit Techniques” and whether it was a strategic tool. Members were informed that all audits now utilise this, due to the number of transactions, therefore this technology is utilised to extract and sort information; and to speed up the audit process.

Members Resolved that:

The contents of the report, be noted.

7. 2020/21 INTERNAL AUDIT PLAN

Members considered Report CFO/024/20 of the Treasurer, concerning the proposed Internal Audit Plan for 2020/21.

It was highlighted to Members that the Authority has a statutory duty to ensure it maintains an adequate and effective system of Internal Audit of its accounting records and control systems; and Members were advised that it fulfils this requirement through a contract with Liverpool City Councils Internal Audit Service.

Members were advised that following a consultation with the Strategic Leadership Team and other MFRS officers, a proposed Audit Plan has been prepared for Members consideration, which is attached at Appendix A.

Members were informed that the plan has earmarked approximately 50% of the review days to consider the fundamental systems associated with the accounting and financial control processes to ensure the system of internal control remains effective.

They were also informed that the remaining audit review days have been allocated to work areas identified by the Strategic Leadership Team.

Members Resolved that:

The proposed 2020/21 Internal Audit Plan, be approved.

8. THE ANNUAL GOVERNANCE STATEMENT 2019/2020

Members consider Report CFO/026/20 of the Treasurer, concerning the Authority's Annual Governance Statement.

Members were informed that this statement fulfils the Authority's statutory requirement to prepare a statement of internal control in accordance with proper practice; and to present an annual review of the effectiveness of the current system.

Members were informed that the Annual Governance Statement is attached to the report as Appendix A, and the overall conclusion is that the system of internal control is adequate, however noting that any control system can provide only reasonable assurance and not absolute assurance.

It was highlighted to Members that within the Annual Governance Statement, Section 3 outlines the Governance Framework, which are the key elements of the systems and processes that underpin the Authority's governance arrangements.

They were advised that Section 4 reviews the Effectiveness of the governance arrangements including the system of internal control.

With regards to the "Significant Governance Issues" section on pages 74 – 75, Members were advised that this identifies the 2019/20 and recent historic

challenges faced by the Authority; and considers the 2020/2021 and future years' potential challenges.

Members made reference to the statement within the report, around the expectation that the Government will fully meet the costs of Covid-19 for the Authority, which they stated seems contrary to the view of other authorities. Members therefore sought assurance from officers that this was still expected to be the case.

Members were advised that the position was somewhat different, in terms of the cost of a fire service; and the cost of a local authority, in that local authorities provide a great deal of demand-led activities which have driven up additional costs, as well as the significant loss of income.

Members were advised that for the fire service, there have been two main issues -one being a loss of income from our commercial department; and the other being in terms of the procurement of additional PPE for our staff and some additional staffing costs. Therefore, although there is a significant difference in financial costs to a fire service compared to the costs to a local authority, the Authority has still incurred significant costs.

Members were informed that there is a risk that the £1.4m received may not be sufficient to cover all costs, should the required changes that the Authority has to put in place to its buildings and such; and the loss of income, continue to the end of the financial year. However, the Government has indicated that they are considering, for local authorities and fire authorities, the opportunity to apply for additional funding. As such, officers are confident that should things continue, further funding would be available.

Members were also advised that the Home Office have held back an additional £6m for fire services to bid for, to cover additional activities that they have taken on, which is an extra source of funding available. In addition, they were advised that some funding is also available through the NFCC, to assist in terms of National Resilience.

Members Resolved that:

The 2019/20 Annual Governance Statement, be approved.

Close

Date of next meeting Thursday, 24 September 2020

Signed: _____ Dated: _____

MERSEYSIDE FIRE AND RESCUE AUTHORITY			
MEETING OF THE:	AUDIT COMMITTEE		
DATE:	24 SEPTEMBER 2020	REPORT NO:	CFO/045/20
PRESENTING OFFICER	CHIEF FIRE OFFICER		
RESPONSIBLE OFFICER:	IAN CUMMINS	REPORT AUTHOR:	IAN CUMMINS
OFFICERS CONSULTED:	STRATEGIC LEADERSHIP TEAM		
TITLE OF REPORT:	FINANCIAL REVIEW 2020/21 - APRIL TO JUNE		

APPENDICES:	APPENDIX A1:	REVENUE BUDGET MOVEMENTS SUMMARY
	APPENDIX A2:	FIRE AND RESCUE SERVICE REVENUE BUDGET MOVEMENTS
	APPENDIX A3:	CORPORATE SERVICE REVENUE BUDGET MOVEMENTS
	APPENDIX A4:	BUDGET MOVEMENTS ON RESERVES
	APPENDIX B:	CAPITAL PROGRAMME 2020/21
	APPENDIX C:	APPROVED AUTHORITY CAPITAL PROGRAMME 2020/21 – 2024/25

Purpose of Report

1. To review the financial position, revenue and capital, for the Authority for 2020/21. The Authority receives regular comprehensive financial reviews during the year which provide a full health check on the Authority's finances. This report covers the period April to June 2020.

Recommendation

2. That Members;
 - a) note the contents of the report, and
 - b) approve the proposed revenue, capital and reserve budget alignments, and
 - c) instruct the Director of Finance to continue to work with budget managers to maximise savings in 2020/21.
 - d) Approve the use of any future additional savings in 2020/21 to increase the capital investment reserve in order to contribute towards the cost of a new TDA development.

Executive Summary

Revenue:

The Authority approved a five-year medium-term financial plan (MTFP) at the Budget Authority meeting on 27 February 2020. The approved MTFP delivers a balanced budget for 2020/21 based on key budget assumptions around costs, in particular pay. A small financial challenge of £0.760m was forecast in 2021/22 rising to £1.490m by 2024/25. However, as Government grant support beyond 2020/21 is unknown the current MTFP strategy is to deal only the known financial challenges at this point and consider any future challenge once it is known or is more certain. This report updates members on the 2020/21 budget position and any issues arising in the year that may impact on the future years' financial position.

The Authority is on target to deliver a balanced revenue outturn position as the current assumptions remain robust and actual spend is forecast to be within the approved budget levels.

The Authority has a strategy of maximising any savings in the year in order to fund increases in reserves or other initiatives that would act as a hedge against future financial challenges or infrastructure investment. At this point in the year this report has identified that spend is forecast to be consistent with the approved budget. Officers will continue to work through the remainder of the year to maximise any savings. Members are asked to approve the use of any future additional savings in 2020/21 to increase the capital investment reserve in order to contribute towards the cost of a new TDA development.

The total budget requirement remains at the original budget level of £61.961m. Appendix A1 – A4 outline in detail all the revenue budget and reserve movements between April and June 2020.

Capital:

The MTFP includes a five-year capital programme. The original programme included a total investment of £33.390m over 2020/2021 – 2024/2025 period, of which £18.246m related to 2020/21. The capital programme planned spend has increased by £3.762m (net), and relates to the re-phasing of schemes from 2019/20 into 2020/21 and future years. The revised Capital Programme is outlined in Appendix B and C.

Reserves & Balances:

The general balance remains unchanged at £3.000m. All movements in committed reserves are outlined in Appendix A4.

Treasury Management:

No new long term borrowing has been arranged and the Authority has continued its policy of reducing investments and only taking short term borrowing to cover cash flow requirements.

Introduction and Background

3. The purpose of this report is to enable the Authority to monitor its income and expenditure levels against its budget on a regular basis throughout the year to ensure effective financial management.
4. This report is the review of the Authority's position up to the end of June of the financial year 2020/21 (April – June 2020).
5. In order to ensure that the financial reviews provide a regular and effective financial health check on all aspects of the Authority's finances the following structure has been adopted.

Financial Review Structure

<u>Section</u>	<u>Content</u>
A	Current Financial Year Review:- <ul style="list-style-type: none">• Revenue Budget,• Capital Programme, and• Movement on Reserves
B	Treasury Management Review

(A) Current Financial Year – 2020/21

6. The purpose of the financial review report is to provide Members with an assurance that the approved budget remains robust and that the current forecast of expenditure can be contained within the available resources. If actual expenditure or income for the year is inconsistent with the current budget then the report will, if necessary, identify the appropriate corrective action.

Revenue Position:

7. **Budget Movements:** there have been a number of budget adjustments with no net impact because they are either self-balancing virements within department budgets or budget increases financed by reserves in line with previously agreed Authority decisions. The budget adjustments in quarter 1 included:-
 - A net contribution to reserves of £3.122m to reflect the re-phasing of the TDA capital scheme from 2020/21 to 2021/22 and the reversal of the capital reserve drawdown. A breakdown of the reserve movements are outlined in Appendix A4.
 - Increase in temporary staff / other costs funded from grants and contributions (ESMCP, Street Intervention, NFCC youth lead work, other).
 - Self-balancing virements to cover small adjustments within non-employee budget lines.
8. **The net budget requirement remains at £61.961m which is consistent with the original budget.**

9. Update on Budget Assumptions and actual expenditure:

The key assumptions for 2020/21 are:

- Annual Pay awards will be within the 2.5% assumption, and
- The McCloud pension case remedy would not impact on the employee costs in 2020/21, although the £2m smoothing reserve would be available if needed, and
- All approved historic saving options continue to deliver the expected level of savings in the year, and
- No significant unplanned growth pressures materialise in the year.

Annual Pay awards - 2020/21 pay awards have yet to be confirmed. At the time of writing this report an offer of 2.75% for green book staff and 2.0% for firefighters has been made from the employers' side and is currently being considered by the relevant representative bodies.

McCloud remedy –

- The Government introduced changes to all public pensions in 2014 and 2015. These changes were challenged in the courts by the Fire Brigades Union (FBU) and Judges representatives as the transitional protections given to some scheme members as part of public service pensions reform was deemed discriminatory. This challenge is often referred to as the “McCloud” case. On 20th December 2018 the Court of Appeal found that these protections were unlawful on the grounds of age discrimination and could not be justified. On the 27th June 2019 the Supreme Court refused the Government the right to appeal against this decision and therefore compensation and remedy is required to redress the situation.
- On the 16 July the Government issued its proposed remedy for consultation (ends 11 October 2020), once the Government finalises the remedy proposals they are likely to be subject to the introduction of future legislation, so potentially the remedy may not be fully “signed-off” until 2021/22 at the earliest. The remedy is likely to offer all public pension scheme members who were in service on or before 31 March 2012 and in service on or after 1 April 2015 the choice of either staying in the new scheme or moving back into their original scheme. However, all staff will move into the new scheme from April 2022.
- The Home Office issued guidance on 21 August 2020, informing fire and rescue authorities that members of the FPS facing immediate detriment (individuals approaching retirement) should be given the option to choose between their old scheme and the 2015 scheme. This HO guidance also stipulated that any retrospective employer and employee contributions would have to be made good.
- The 2020/21 Budget assumed any proposed remedy / compensation would not impact on the 2020/21 year as costs associated with the impact of the remedy will be taken into account in the 2020 FPS Actuarial review. This review will determine the FPS employer rates from 2023/24. However, the new HO guidance referenced in the last point now means

the Authority may face a significant additional FPS employer liability that it must fund in this and the next few years.

- The Authority has also been advised that any compensation payments will be passed to the employer.
- In order to manage any risk from the McCloud case the Authority identified the Smoothing Reserve, currently £2m, as an in-year source of funding if any McCloud assumptions did not hold true. The Director of Finance believes the Smoothing reserve can cover any costs associated with McCloud and the remedy in 2020/21, but the future funding of such costs will be considered as part of the 2021/22 budget process.

Saving Options – All previously approved saving options remain robust and continue to deliver the required savings, however the structural establishment changes required as part of the St Helens / Ecclestone station merger initiative will not be formally implemented until the new fire station at St Helens has been built. The required firefighter saving is being delivered in cash terms as the reduction in the number of firefighters has been achieved.

Unplanned growth – The budget assumes all spending requirements can be met from the approved budget.

- The spread of **COVID-19** has created unprecedented circumstances within which the Authority has had to respond. The anticipated financial impact in 2020/2021 is expected to be limited to a loss of commercial and other income (£0.5m) and additional expenditure on protective equipment, cleaning, ICT and other costs (£0.9m). To date the Government has awarded the Authority £1.419m to cover the impact of the virus, and subject to the implications of any future wave(s), the grant should cover the loss of income and additional costs up to the end of 2020/2021.
 - The 2020/2021 budget anticipates a level of Council Tax and Business Rate income based on the collection rates assumed by the five Merseyside local authorities. COVID-19 may impact adversely on the assumed collection rates, and this will be reflected in the collection fund financial position to be taken into account during the 2021/22 budget process. The Government has announced it will allow any deficit on the Collection Fund to be spread over the 2021/22 – 2023/2024 period.
 - Any permanent impact on the Authority's MTFP beyond 2020/2021 is difficult to determine at this point, as the impact of the virus on future local government funding is unknown. In addition, the Government have announced the reforms to the Fairer Funding Formula and Business Rates Retention scheme that were expected to impact on the Local Government Settlement for 2021/22 will now be delayed.
10. In order to assist the Authority deal with any future financial challenge the Chief Fire Officer (CFO) and Senior Leadership Team (SLT) are seeking to maximise

savings in the year and use them to contribute towards the building up of reserves as a hedge against the future financial challenges or to meet one-off expenditure such as capital infrastructure investment. The current strategy is to use any additional savings to increase the planned minimum revenue provision (MRP) payment so that future debt servicing budget may be freed-up to fund additional investment in frontline services approved by the Authority. The CFO is currently assessing options over the future of the TDA and is looking at the possibility of building a new TDA rather than refurbish the existing site at a cost of £6m. A new development will cost more than £6m and in order to manage any new borrowing requirement Members' are asked to approve the use of any future additional savings in 2020/21 to increase the capital investment reserve in order to contribute towards the cost of a new TDA development.

11. Further to the issues outlined above after reviewing expenditure and income up to the end of June 2020 the expectation is that the overall financial position will be consistent with the approved budget.
12. The Director of Finance will continue to monitor the position during the year to ensure the Service continues to deliver the required savings target and report back as the year progresses.
13. Debtor accounts under £5,000 may be written off by the Director of Finance. One account was written-off under delegated powers in the first quarter following advice from litigation services totalling £1,311. The debt was not recoverable following the death of the debtor.

Capital Programme Position:

14. Members approved a 5 year capital programme worth £33.390m at the Authority Budget meeting on 27th February 2020, (CFO/008/20). This has now been updated for:
 - a) the approved 2019/20 year-end re-phasing of projects into 2020/21 of £3.762m as reported to the Policy and Resources Committee on 30th July 2020, CFO/042/20, and
 - b) a £4.259m re-phasing of the TDA refurbishment scheme into 2021/22 identified in this quarter due to the proposed development being put on hold while proposals for an alternative new TDA development are being drawn-up for consideration during the 2021/22 budget process.
 - c) Realignment of the ancillary fleet purchases to reflect latest planned spend profile, £0.096m re-phased from 2020/21 into future years.
15. The capital programme changes are summarised in Table below. The revised detailed capital programme is attached as Appendix B (2020/21 Capital Programme) and Appendix C (2020/21–2024/25 Capital Programme) to this report.

Movement in the 5 Year Capital Programme						
	Total Cost	2020/21	2021/22	2022/23	2023/24	2024/25
Expenditure	£'000	£'000	£'000	£'000	£'000	£'000
Amendments to Approved Schemes;						
Re-phasing of Schemes from 2019/20 into 2020/21	3,762.4	3,762.4				
Re-phasing of TDA investment	0.0	-4,259.0	4,259.0			
Re-phasing of ancillary fleet	0.0	-103.3	79.3			24.0
	3,762.4	-599.9	4,338.3	0.0	0.0	24.0
Funding						
Reserves						
TDA investment funded from Cap Reserve	0.0	-3,500.0	3,500.0			
Grants						
NRAT National Resilience Grant	239.9	239.9				
Borrowing						
Rephasing impact	3,522.5	2,660.2	838.3			24.0
	3,762.4	-599.9	4,338.3	0.0	0.0	24.0

Use of Reserves:

16. The analysis in Appendix A4 outlines a £3.122m contribution to reserves during the first quarter of 2020/21, as a result of:-
 - A planned £0.378m drawdown from the capital reserve to fund the new St Helens fire station, and
 - A £3.500m refund back to the capital reserve as a result of the review of the planned investment in the TDA investment pending a decision on either a refurbishment of the existing site or the approval for a new TDA build on a new site.

The general revenue reserve has remained unchanged at £3.000m.

(B) Treasury Management

17. The Authority continues to “buy in” Treasury Management from Liverpool City Council. The following paragraphs reflect Treasury Management activities in the period April to June 2020.
18. **Prospects for Interest Rates;**
The medium-term global economic outlook is exceedingly weak in light of the coronavirus pandemic. In the UK the current bank rate of 0.10% is likely to remain low for a very long time, with a distinct possibility of being cut to zero or perhaps even into negative territory. Downside risks remain in the near term, as households and businesses react to an unprecedented set of economic circumstances, the risk of a second wave develops and Brexit looms closer.

PWLB rates and gilt yields have remained low throughout the first quarter of 2020/21 and this is likely to remain the case throughout this financial year. PWLB rates rose only slightly for longer term loans, from 2.48% at the start of the financial year to 2.54% by the end of the first quarter.

19. The strategy indicated that the overall structure of interest rates whereby short term rates are lower than long term rates has continued for some time. In this scenario, the strategy would be to reduce investments and borrow for short periods and possibly at variable rates when required.

20. **Capital Borrowings and the Portfolio Strategy;**

The borrowing requirement comprises the expected movements in the Capital Financing Requirement and reserves plus any maturing debt which will need to be re-financed. The Authority does not envisage that any new long term borrowing will be required in 2020/21. Current market conditions continue to be unfavourable for any debt rescheduling.

21. **Annual Investment Strategy;**

The investment strategy for 2020/21 set out the priorities as the security of capital and liquidity of investments. Investments are made in accordance with DCLG Guidance and CIPFA Code of Practice. Investments are made in sterling with an institution on the counterparty list.

Extreme caution has been taken in placing investments to ensure security of funds rather than rate of return. The use of deposit accounts with highly rated or nationalised banks and AAA rated money market funds has enabled reasonable returns in a low interest rate environment. In the period 1st April to 30 June 2020 the average rate of return achieved on average principal available was 0.79%. This compares with an average seven day deposit (7 day libor) rate of 0.08%.

The credit ratings and individual limits for each institution within the categories of investments to be used by the Authority in 2020/21 are as follows:

UK Government (including gilts and the DMADF)	Unlimited
UK Local Authorities (each)	Unlimited
Part Nationalised UK banks	£4m
Money Market Funds (AAA rated)	£3m
Enhanced Money Market (Cash) Funds (AAA rated)	£3m
Ultra-Short Duration Bond Funds (AAA rated)	£3m
UK Banks and Building Societies (A- or higher rated)	£2m
Foreign banks registered in the UK (A or higher rated)	£2m

No limits on investments with the UK Government and Local Authorities have been set because they are considered to be of the highest credit quality and are essentially risk free. The limits placed on other categories reflect some uncertainty and marginally higher risk profile of the institutions within those categories.

The Authority had investments of £30.8m as at 30th June 2020:

ANALYSIS OF INVESTMENTS END OF QUARTER 1 2020/21

Institution	Credit Rating	MM Fund*	Bank / Other	Building Society	Local Authority	Average Interest
		£	£	£	£	%
Aberdeen Global	AAA	700,000				0.70
Bank of Scotland (HBOS)	A		2,000,000			1.25
Federated Investors	AAA	2,800,000				0.70
LGIM (Legal & General)	AAA	2,800,000				0.70
Close Brothers	A		2,000,000			1.25
Goldman Sachs	A		1,000,000			0.54
HSBC (MFRS Deposit Account)	A		500,000			0.00
Santander	A		2,000,000			0.30
Cumberland BS				1,000,000		1.00
Newcastle B Soc				1,000,000		0.93
Nottingham B Soc				1,000,000		1.15
Principality B Soc				1,000,000		0.96
West Bromwich B Soc				1,000,000		1.10
Broxtowe Council					2,000,000	0.86
Lancashire CC					2,000,000	1.05
North Lanarkshire					2,000,000	1.00
PCC Lancashire					2,000,000	1.00
Slough BC					2,000,000	0.79
Thurrock Council					2,000,000	0.86
Totals		6,300,000	7,500,000	5,000,000	12,000,000	0.85
Total Current Investments					30,800,000	

*MM Fund - Money Market Funds -these are funds that spread the risk associated with investments over a wide range of credit worthy institutions.

22. External Debt Prudential Indicators;

The external debt indicators of prudence for 2020/21 required by the Prudential Code were set in the strategy as follows:

Authorised limit for external debt:	£64 million
Operational boundary for external debt:	£58 million

Against these limits, the maximum amount of debt reached at any time in the period 1 April to 30 June 2020 was £37.3 million.

23. Treasury Management Prudential Indicators;

The treasury management indicators of prudence for 2020/21 required by the Prudential Code were set in the strategy as follows:

a) Interest Rate Exposures

Upper limit on fixed interest rate exposures:	100%
Upper limit on variable interest rate exposures:	50%

The maximum that was reached in the period 1 April to 30 June 2020 was as follows:

Upper limit on fixed interest rate exposures: 100%
Upper limit on variable interest rate exposures: 0%

b) Maturity Structure of Borrowing

Upper and lower limits for the maturity structure of borrowing were set and the maximum and minimum that was reached for each limit in the period 1st April to 30 June 2020 was as follows: -

Maturity Period	Upper Limit	Lower Limit	Maximum	Minimum
Under 12 months	50%	0%	1%	1%
12 months and within 24 months	50%	0%	8%	8%
24 months and within 5 years	50%	0%	1%	1%
5 years and within 10 years	50%	0%	0%	0%
10 years and above	95%	0%	90%	90%

c) Total principal sums invested for periods longer than 365 days

The limit for investments of longer than 365 days was set at £2 million for 2020/21. No such investments have been placed during 2020/21.

Equality and Diversity Implications

24. There are no equality and diversity implications contained within this report.

Staff Implications

25. There are no staff implications contained within this report.

Legal Implications

26. There are no legal implications directly related to this report.

Financial Implications & Value for Money

27. See Executive Summary.

Risk Management, Health & Safety, and Environmental Implications

28. There are no Risk Management, Health & Safety and Environmental implications directly related to this report.

Contribution to Our Mission: *Safer Stronger Communities – Safe Effective Firefighters*

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29. The achievement of actual expenditure within the approved financial plan and delivery of the expected service outcomes is essential if the Service is to achieve the Authority's Mission.

BACKGROUND PAPERS

CFO/008/20 "MFRA Budget and Financial Plan 2020/2021-2024/2025" Authority 27th February 2020.

GLOSSARY OF TERMS

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2020/21 REVENUE BUDGET MOVEMENT SUMMARY

Actual 2019/20	SERVICE REQUIREMENTS	Base Budget 2020/21	Reserve Draw- down	Virements	Qtr 1 Budget 2020/21
£'000		£'000	£'000	£'000	£'000
63,361	Fire Service	65,759	-3,122	34	62,671
520	Corporate Management	522	0	-26	496
0	NRAT MFRS Lead Authority (Budget Neutral)	0	0	0	0
0	2017 - 18 Dynamic Savings	0	0	0	0
63,881		66,281	-3,122	8	63,167
0	Contingency for Pay/Price Changes	1,423	0	-8	1,415
63,881	TOTAL SERVICE EXPENDITURE	67,704	-3,122	0	64,582
-301	Interest on Balances	-172	0	0	-172
63,580	NET OPERATING EXPENDITURE	67,532	-3,122	0	64,410
	<u>Contribution to/(from) Reserves:</u>				
	Emergency Related Reserves				
0	Bellwin / Emergency Planning Reserve	0	0	0	0
116	Insurance Reserve	0	0	0	0
355	Facing The FUTURE COVID-19 Reserve	0	0	0	0
	Modernisation Challenge				
1,550	Smoothing Reserve	0	0	0	0
0	Pensions Reserve	0	0	0	0
0	Recruitment Reserve	0	0	0	0
-346	Invest to Save Reserve	-223	0	0	-223
	Capital Investment Reserve				
-6,005	Capital Investment Reserve	-5,329	3,122	0	-2,207
-124	PFI Annuity Reserve	-91	0	0	-91
	Specific Projects				
3	Community Sponsorship Reserve	0	0	0	0
-1	Equipment Reserve	0	0	0	0
-17	Community Engagement Reserve	0	0	0	0
0	Training Reserve	0	0	0	0
-15	Health and Wellbeing Reserve	0	0	0	0
0	Inflation Reserve	0	0	0	0
86	Clothing Reserve	0	0	0	0
	Ringfenced Reserves				
43	Princes Trust Reserve	0	0	0	0
-7	Community Risk Management Reserve	0	0	0	0
-11	Energy Reserve	72	0	0	72
75	New Dimensions Reserve	0	0	0	0
1,000	Appropriation to / From Revenue Balances	0	0	0	0
-3,298	Movement in Reserves	-5,571	3,122	0	-2,449
60,282	BUDGET REQUIREMENT	61,961	0	0	61,961
-31,502	Settlement Funding Assessment	-31,433	0	0	-31,433
-253	Collection Fund Deficit	-225	0	0	-225
0	Transitional Funding Pension	0	0	0	0
-27,946	Precept Income	-30,303	0	0	-30,303
-59,701	BUDGET FUNDING	-61,961	0	0	-61,961

2020/21 FIRE SERVICE REVENUE BUDGET MOVEMENT

Actual 2019/20	SERVICE REQUIREMENTS	Base Budget 2020/21	Reserve Draw- down	Virements	Qtr 1 Budget 2020/21
£'000		£'000	£'000	£'000	£'000
	EMPLOYEES				
	Uniformed				
31,064	Firefighters	33,134			33,134
1,290	Control	1,364			1,364
2,202	Additional Hours	1,255			1,255
34,556	TOTAL UNIFORMED	35,753	0	0	35,753
	APT&C and Manual				
9,441	APT&C	10,147		222	10,369
146	Tender Drivers	132		1	133
170	Catering	186		4	190
556	Transport Maintenance	647		-30	617
50	Hydrant Technicians	56		1	57
43	Casuals	0			0
10,406	TOTAL APT&C/MANUAL	11,168	0	198	11,366
	Other Employee Expenses				
82	Allowances	59			59
0	Removal Expenses	1			1
509	Training Expenses	516		-61	455
42	Other Expenses	18		16	34
5	Staff Advertising	7			7
82	Development Expenses	80			80
52	Employee Insurance	170			170
0	MPF Pen Fixed Rate	0			0
53	Enhanced Pensions	52			52
3	SSP & SMP Reimbursements	0			0
134	Catering Expenditure	118			118
-563	HFRA Capitalisation Payroll	-375			-375
399	TOTAL OTHER EMPLOYEE EXPENSES	646	0	-45	601
	Pensions				
1,778	Injury Pension	1,790			1,790
154	Ill Health Retirement Charges	174			174
1,932	TOTAL PENSIONS	1,964	0	0	1,964
47,293	TOTAL EMPLOYEES	49,531	0	153	49,684
	PREMISES				
19	Building Maintenance Repairs	32		-3	29
16	Site Maintenance Costs	14		2	16
1,030	Energy	950		62	1,012
60	Rent	46		1	47
1,589	Rates	1,552		-1	1,551
276	Water	301			301
17	Fixtures	15			15
0	Contract Cleaning	0			0
49	Insurance	51			51
3,056	TOTAL PREMISES	2,961	0	61	3,022
	TRANSPORT				
327	Direct Transport	381		-51	330
6	Tunnel & Toll Fees	11			11
123	Operating Lease	133			133
423	Other Transport Costs	470			470
69	Car Allowances	92			92
196	Insurance	213			213
1,144	TOTAL TRANSPORT	1,300	0	-51	1,249

2020/21 FIRE SERVICE REVENUE BUDGET MOVEMENT (continued)

Actual 2019/20	SERVICE REQUIREMENTS	Base Budget 2020/21	Reserve Draw- down	Virements	Qtr 1 Budget 2020/21
£'000		£'000	£'000	£'000	£'000
	SUPPLIES & SERVICES				
9	Administrative Supplies	14		-1	13
231	Operational Supplies	273		-7	266
9	Hydrants	11			11
43	Consumables	43			43
90	Training Supplies	107			107
59	Fire Prevention Supplies	65		-7	58
33	Catering Supplies	30		-3	27
592	Uniforms	306		2	308
78	Printing & Stationery	91		4	95
3	Operating Leases	1			1
471	Professional Fees/Service	711		18	729
752	Communications	802		2	804
15	Postage	14			14
7	Command/Control	8			8
260	Computing	251		6	257
181	Medicals	264			264
76	Travel & Subsistence	80		-1	79
98	Grants/Subscriptions	93		10	103
6	Advertising	1			1
22	Insurances	23			23
8	Furniture	13			13
61	Laundry	82		-1	81
7	Hospitality	4			4
118	Seconded Officers In	0		102	102
3,229	TOTAL SUPPLIES & SERVICES	3,287	0	124	3,411
	AGENCY SERVICES				
114	Super Fund Admin	126			126
1,515	ICT Service Provider	1,483			1,483
424	ICT Managed Suppliers	434			434
2,804	PFI Unitary Charges ((Int/Principal/Op Costs)	2,800			2,800
1,296	Estates Service Provider	1,358			1,358
6,153	TOTAL AGENCY SERVICES	6,201	0	0	6,201
	CENTRAL EXPENSES				
416	Finance & Computing	432			432
2	Central Expenses	0			0
418	TOTAL CENTRAL EXPENSES	432	0	0	432
	CAPITAL FINANCING				
10,036	PWLB Debt Charges	6,317			6,317
54	MRB Debt Charges	60			60
3,731	Revenue Contribution to Capital	5,675	-3,122	3	2,556
13,821	TOTAL CAPITAL FINANCING	12,052	-3,122	3	8,933
75,114	TOTAL EXPENDITURE	75,764	-3,122	290	72,932
	INCOME				
8,245	Specific Grants	7,379		82	7,461
10	Sales	1			1
1,418	Fees & Charges	1,083		33	1,116
13	Reinforcing Moves	5			5
1,015	Rents etc	930			930
432	Recharges Secondments	256		139	395
279	Contributions	125			125
291	Recharges Internal	216		2	218
50	Other Income	10			10
11,753	TOTAL INCOME	10,005	0	256	10,261
63,361	NET EXPENDITURE	65,759	-3,122	34	62,671

2020/21 CORPORATE MANAGEMENT REVENUE BUDGET MOVEMENT

Actual 2019/20	SERVICE REQUIREMENTS	Base Budget 2020/21	Reserve Draw- down	Virements	Qtr 1 Budget 2020/21
£'000		£'000	£'000	£'000	£'000
	EXPENDITURE				
	Finance & Legal costs				
79	Finance Officer	79			79
104	Legal Officer	89		-26	63
	Democratic Rep (1020)				
15	- Travel & Subsistence	17			17
2	- Conference Fees	2			2
200	- Members Allowances	208			208
0	- Telephones	1			1
0	- Training	1			1
0	- Hospitality	1			1
	Central Expenses (1030)				
12	Bank Charges	15			15
30	District Audit Fees	30			30
78	Subscriptions	79			79
520	TOTAL EXPENDITURE	522	0	-26	496

2020/21 NATIONAL RESILIENCE ASSURANCE REVENUE BUDGET MOVEMENT

Actual 2019/20	SERVICE REQUIREMENTS	Base Budget 2020/21	Reserve Draw- down	Virements	Qtr 1 Budget 2020/21
£'000		£'000	£'000	£'000	£'000
	EXPENDITURE				
1,537	Employee Costs			1,829	1,829
5,846	Transport Costs			6,236	6,236
1,522	Supplies and Services Costs			1,589	1,589
752	Agency Costs			644	644
250	Central Expenditure			182	182
7	Capital Financing Costs				0
9,914	TOTAL EXPENDITURE	0	0	10,480	10,480
	INCOME				
9,914	Income			10,480	10,480
0	NET EXPENDITURE	0	0	0	0

Budgeted Movement on Reserves 2020/21

	Opening Balance	Qtr 1 Drawdown & changes	Closing Balance
Committed Reserves	£'000	£'000	£'000
<u>Emergency Related Reserves</u>			
Bellwin / Emergency Planning Reserve	222		222
Insurance Reserve	499		499
Facing The Future COVID-19 Reserve	355		355
<u>Modernisation Challenge</u>			
Smoothing Reserve	2,000	0	2,000
Pensions Reserve	0	0	0
Recruitment Reserve	3,000	0	3,000
Invest to Save / Collaboration Reserve	326	0	326
<u>Capital Investment Reserve</u>	3,097	3,122	6,219
<u>PFI Annuity Reserve</u>	1,771	0	1,771
<u>Specific Projects</u>			
Community Sponsorship Reserve	33		33
Equipment Reserve	91		91
Community Engagement Reserve	7		7
Training Reserve	150		150
Health and Wellbeing Reserve	20		20
Inflation Reserve	700		700
Clothing Reserve	328		328
<u>Ringfenced Reserves</u>			
Princes Trust Reserve	82		82
Community Risk Management Reserve	318		318
Energy Reserve	80		80
New Dimensions Reserve	116		116
Total Earmarked Reserves	13,195	3,122	16,317
General Revenue Reserve	3,000	0	3,000
Total Reserves	16,195	3,122	19,317

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Capital Programme 2020/21

<u>EXPENDITURE</u>		Approved Budget	Approved Re-phasing from 2019/20	Q1 Re-Phasings	Q1 Virements	Q1 Budget	Actual to 26.06.20
		£	£	£	£	£	£
BUILDING & LAND PROGRAMME							
BLD001	Roofs & Canopy Replacements	40,000	80,500			120,500	500
BLD004	Concrete Yard Repairs	40,000	9,400			49,400	0
BLD005	Tower Improvements	10,000	1,700			11,700	0
BLD007	L.E.V. Sys In App Rooms	15,000	9,000			24,000	0
BLD013	Appliance Room Floors	55,000	27,700			82,700	718
BLD014	Boiler Replacements	35,000	21,900			56,900	0
BLD016	Community Station Investment	25,000	35,400			60,400	0
BLD018	Conference Facilities H/Q	20,000	10,000			30,000	0
BLD020	5 Year Electrical Test	120,000	33,200			153,200	0
BLD026	Corporate Signage	15,000	8,000			23,000	0
BLD031	Diesel Tanks	0	33,800			33,800	7,200
BLD032	Power Strategy (Generators)	10,000	38,100			48,100	0
BLD033	Sanitary Accommodation Refurb	50,000	27,000			77,000	0
BLD034	Office Accommodation	15,000	38,000			53,000	0
BLD036	L.L.A.R. Accommodation Formby	0	0			0	-20,391
BLD039	F.S. Refurbishment Heswall	450,500	50,000			500,500	0
BLD042	St Helens Conversion	75,000	27,700			102,700	0
BLD044	Asbestos Surveys	35,000	28,000			63,000	0
BLD050	LLAR Accommodation Belle Vale	50,000	0			50,000	0
BLD053	Lighting Replacement	25,000	0			25,000	0
BLD055	F.S. Refurbishment Bromborough	290,000	2,800			292,800	0
BLD056	F.S. Refurbishment Eccleston	40,000	10,000			50,000	0
BLD057	F.S. Refurbishment Crosby	150,000	0			150,000	600
BLD058	H.V.A.C. Heating, Vent & Air Con	75,000	19,300			94,300	0
BLD060	D.D.A. Compliance Work	170,000	29,800			199,800	0
BLD061	Lighting Conductors Surge Protectors	25,000	13,000			38,000	0
BLD062	Emergency Lighting	20,000	15,000			35,000	0
BLD063	F.S. Refurbishment Kirby	365,000	10,000			375,000	0
BLD067	Gym Equipment Replacement	50,000	26,600			76,600	0
BLD070	Workshop Enhancement	50,000	27,400			77,400	0
BLD071	Station Refresh	52,400	25,300			77,700	0
BLD073	SHQ Museum	191,000	0			191,000	0
BLD075	Llar Accommodation Newton Le Willows	270,700	6,900			277,600	0
BLD081	SHQ Stage C Works	0	0			0	-15,014
BLD083	St Helens Fire Station Build	2,500,000	549,200			3,049,200	1,207,242
BLD084	F.S. Refurbishment Croxteth	250,000	43,500			293,500	5,018
BLD085	F.S. Refurbishment Speke/Garston	150,000	0			150,000	0
BLD086	F.S. Refurbishment Old Swan	150,000	0			150,000	0
BLD088	F.S. Refurbishment Kensington	40,000	0			40,000	0
BLD090	F.S. Refurbishment Wallasey	0	50,000			50,000	0
BLD091	Refurbishment TDA	4,493,800	15,200	-4,259,000		250,000	0
BLD092	Service HQ. Offices	90,000	25,600			115,600	0
BLD094	Security Enhancement Works	25,000	6,600			31,600	2,945
CON001	Energy Conservation Non-Salix	25,000	109,300			134,300	0
CON002	Energy Conservation Salix	0	1,000			1,000	0
EQU002	Fridge/Freezer Rep Prog	10,000	16,000			26,000	181
EQU003	Furniture Replacement Prog	20,500	20,400			40,900	2,730
Total		10,588,900	1,502,300	-4,259,000	0	7,832,200	1,191,729
FIRE SAFETY							
FIR002	Smoke Alarms (H.F.R.A.)	235,000	0			235,000	11,874
FIR005	Installation Costs (H.F.R.A.)	375,000	0			375,000	0
FIR006	Deaf Alarms (H.F.R.A.)	25,000	0			25,000	0
FIR009	Risk Management Residential Blocks	96,500	4,500			101,000	-65,931
Total		731,500	4,500	0	0	736,000	-54,057

Capital Programme 2020/21

EXPENDITURE		Approved Budget	Approved Re-phasing from 2018/19	Q1 Re-Phasings	Q1 Virements	Q1 Budget	Actual to 28.06.19
		£	£				£
ICT							
FIN001	F.M.I.S. Replacement	180,000	73,500			253,500	0
IT002	I.C.T. Software	354,000	43,800			397,800	280,924
IT003	I.C.T. Hardware	342,100	148,100			490,200	92,081
IT005	I.C.T. Servers	79,000	83,400			162,400	0
IT018	I.C.T. Network	17,000	219,500			236,500	0
IT019	Website Development	0	22,200			22,200	5,886
IT026	I.C.T. Operational Equipment	258,500	0			258,500	4,023
IT027	I.C.T. Security	2,000	1,100			3,100	0
IT028	System Development Portal	0	9,700			9,700	0
IT030	I.C.T. Projects / Upgrades	5,000	0			5,000	0
IT047	Legal Case Management system	0	1,200			1,200	220
IT055	C3i C&C Comms and Info system	5,000	0			5,000	294
IT056	PFI Access Door System	0	6,200			6,200	0
IT058	New Emergency Services Network	54,000	5,700			59,700	0
IT059	ESMCP Project Control room integration	26,000	66,000			92,000	0
IT062	Capita Vision 3 Update	145,000	805,000			950,000	464,587
	Total	1,467,600	1,485,400	0	0	2,953,000	848,015
OPERATIONAL EQUIP. & HYDRANTS							
OPS001	Gas Tight Suits Other PPE	20,000	0			20,000	0
OPS005	Resuscitation Equipment	30,000	4,900			34,900	0
OPS009	Pod Equipment	75,000	37,500			112,500	0
OPS016	Gas Detection Equipment	20,000	5,300			25,300	0
OPS022	Improvements To Fleet	30,000	3,600			33,600	0
OPS023	Water Rescue Equipment	10,000	2,600			12,600	285
OPS024	BA equipment / Comms	54,500	22,100			76,600	0
OPS026	Rope Replacement	10,000	7,000			17,000	0
OPS027	Light Portable Pumps	20,000	0			20,000	0
OPS031	CCTV Equipment/Drone	15,000	6,000			21,000	0
OPS033	Marine Rescue Launch	10,000	0			10,000	0
OPS034	Operational Ladders	66,000	7,200			73,200	0
OPS036	Radiation Detection Equipment	65,000	0			65,000	0
OPS038	Water Delivery System	15,000	15,000			30,000	0
OPS039	Water Delivery Hoses	15,000	25,400			40,400	0
OPS049	Bulk Foam Attack Equipment	120,000	23,000			143,000	0
OPS052	DEFRA FRNE Water Rescue Grant	16,000	0			16,000	0
OPS054	Electrical Equipment	20,000	14,500			34,500	0
OPS055	NRAT National Asset Refresh	1,250,000	239,900			1,489,900	0
OPS056	PV Solar Panels	10,000	6,000			16,000	0
HYD001	Hydrants (New Installations)	18,500	0			18,500	678
HYD002	Hydrants (Rep Installations)	18,500	0			18,500	0
	Total	1,908,500	420,000	0	0	2,328,500	963
VEHICLES							
VEH001	Wtl'S Purchased	1,745,800	66,200	-103,330		1,708,670	0
VEH002	Ancillary Vehicles	531,250	157,000			688,250	0
VEH004	Special Vehicles	1,272,050	74,100			1,346,150	0
VEH005	Vehicles water Strategy	0	16,400			16,400	0
VEH010	Marine Rescue Vessels	0	2,500			2,500	0
WOR001	Workshop Equipment	0	34,000			34,000	13,750
	Total	3,549,100	350,200	-103,330	0	3,795,970	13,750
	Grand Total	18,245,600	3,762,400	-4,362,330	0	17,645,670	2,000,401

Capital Programme 2020/21

<u>EXPENDITURE</u>		Approved Budget	Approved Re-phasing from 2018/19	Q1 Re-Phasings	Q1 Virements	Q1 Budget	Actual to 28.06.19
		£	£				£
Capital Receipts							
BLD036	Sale of Formby LLAR House	350,000				350,000	
	Sale of Newton 2 LLAR House	275,000				275,000	
BLD083	Sale of St Helens FS	100,000				100,000	
BLD083	Sale of Eccleston FS	600,000				600,000	
R.C.C.O. / Capital Reserve							
99995575	Capitalisation of Sals HFRA (FIR005)	375,000				375,000	
01105575	St Helens FS New Build (BLD083) Cap Inv Res	2,177,800				2,177,800	1,207,242
01105575	TDA Refurbishment(BLD091) Cap Inv Res	3,500,000		-3,500,000		0	
Grant							
OPS055	NRAT National Resilience Grant	1,250,000	239,920			1,489,920	
Total Non Borrowing		8,627,800	239,920	-3,500,000	0	5,367,720	1,207,242
Borrowing Requirement							
	Unsupported Borrowing	9,617,800	3,522,480	-862,330	0	12,277,950	793,159
Borrowing		9,617,800	3,522,480	-862,330	0	12,277,950	793,159
Total Funding		18,245,600	3,762,400	-4,362,330	0	17,645,670	2,000,401

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Capital Programme 2020/21 to 2024/25

Capital Expenditure	Total Cost £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
Building/Land	14,356,100	7,832,200	5,198,900	705,000	305,000	315,000
Fire Safety	3,276,000	736,000	635,000	635,000	635,000	635,000
ICT	6,456,400	2,953,000	667,100	927,100	797,100	1,112,100
Operational Equipment & Hydrants	3,673,500	2,328,500	256,000	240,000	462,000	387,000
Vehicles	9,390,800	3,795,970	1,887,930	1,913,300	478,100	1,315,500
Expenditure	37,152,800	17,645,670	8,644,930	4,420,400	2,677,200	3,764,600
<i>2020/21 - 2024/25 Opening Approved Programme</i>	<i>33,390,400</i>	<i>18,245,600</i>	<i>4,306,600</i>	<i>4,420,400</i>	<i>2,677,200</i>	<i>3,740,600</i>
Q1 Change to Original Opening Budget	3,762,400	(599,930)	4,338,330	0	0	24,000
Q1 Movements Explained by:						
2019/20 Year-end Re-phasing into 20/21 - 21/22	3,762,400	3,762,400				
2020/21 Capital Schemes Rephased	0	(4,362,330)	4,338,330	0	0	24,000
Q1 Movement	3,762,400	(599,930)	4,338,330	0	0	24,000
Financing Available	Total £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2023/24 £
Capital Receipts	1,325,000	1,325,000	0	0	0	0
RCCO	1,875,000	375,000	375,000	375,000	375,000	375,000
Capital Reserves	5,677,800	2,177,800	3,500,000	0	0	0
Grants	1,489,920	1,489,920	0	0	0	0
Total Non Borrowing	10,367,720	5,367,720	3,875,000	375,000	375,000	375,000
Unsupported Borrowing	26,785,080	12,277,950	4,769,930	4,045,400	2,302,200	3,389,600
Total Funding	37,152,800	17,645,670	8,644,930	4,420,400	2,677,200	3,764,600
<i>Original Funding Level for 2019/20 - 2023/24 Programme</i>	<i>33,390,400</i>	<i>18,245,600</i>	<i>4,306,600</i>	<i>4,420,400</i>	<i>2,677,200</i>	<i>3,740,600</i>
Original to Qtr 1 Change	3,762,400	(599,930)	4,338,330	0	0	24,000
Funding Change Explained by:						
Capital Reserves	0	(3,500,000)	3,500,000	0	0	0
TDA - Cap Reserve		(3,500,000)	3,500,000			
Grants	239,920	239,920	0	0	0	0
NRAT Grant		239,920				
Unsupported Borrowing	3,522,480	2,660,150	838,330	0	0	24,000
2019/20 Capital Schemes Rephased		2,756,150	766,330			
Ancillary fleet rephasing		(96,000)	72,000			24,000
Q1 Movements	3,762,400	(599,930)	4,338,330	0	0	24,000

Buildings Capital Programme 2020/21 to 2024/25

Type of Capital Expenditure	Total Cost £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
Major Site Refurbishments						
BLD016 Community Station Investment	85,400	60,400	25,000			
BLD039 FS Refurbishment Heswall	500,500	500,500				
BLD041 FS Refurbishment Aintree	159,900		159,900			
BLD042 FS Refurbishment St Helens	102,700	102,700				
BLD055 FS Refurbishment Bromborough	292,800	292,800				
BLD056 FS Refurbishment Eccleston	50,000	50,000				
BLD057 FS Refurbishment Crosby	150,000	150,000				
BLD063 FS Refurbishment Kirkby	375,000	375,000				
BLD070 Workshop Enhancement	77,400	77,400				
BLD071 Station Refresh	102,700	77,700	25,000			
BLD084 FS Refurbishment Croxteth	293,500	293,500				
BLD085 FS Refurbishment Speke/Garston	300,000	150,000		150,000		
BLD086 FS Refurbishment Old Swan	300,000	150,000		150,000		
BLD088 FS Refurbishment Kensington	140,000	40,000		100,000		
BLD089 FS Refurbishment Toxteth	200,000		200,000			
BLD090 FS Refurbishment Wallasey	125,000	50,000	75,000			
BLD091 TDA Refurbishment	4,509,000	250,000	4,259,000			
BLD093 Marine Fire 1 Refurbishment	150,000		150,000			
	7,913,900	2,620,000	4,893,900	400,000		
Station Mergers						
BLD083 St Helens FS New Build (CFO/059/15)	3,049,200	3,049,200				
	3,049,200	3,049,200				
Other						
BLD073 SHQ Museum	191,000	191,000				
	191,000	191,000				
LLAR Accommodation Works						
BLD050 LLAR Accommodation Belle Vale	50,000	50,000				
BLD075 LLAR Accommodation Newton-le-Willows	277,600	277,600				
	327,600	327,600				
General Station Upgrade Works						
BLD001 Roofs & Canopy Replacements	280,500	120,500	40,000	40,000	40,000	40,000
BLD004 Concrete Yard Repairs	129,400	49,400	20,000	20,000	20,000	20,000
BLD005 Tower Improvements	51,700	11,700	10,000	10,000	10,000	10,000
BLD013 Non Slip Coating to Appliance Room Floors	202,700	82,700	30,000	30,000	30,000	30,000
BLD014 Boiler Replacements	116,900	56,900	15,000	15,000	15,000	15,000
BLD020 Electrical Testing	233,200	153,200	20,000	20,000	20,000	20,000
BLD031 Diesel Tanks	33,800	33,800				
BLD033 Sanitary Accommodation Refurbishment	157,000	77,000	20,000	20,000	20,000	20,000
BLD044 Asbestos Surveys	103,000	63,000	10,000	10,000	10,000	10,000
BLD060 DDA Compliance	239,800	199,800	10,000	10,000	10,000	10,000
	1,548,000	848,000	175,000	175,000	175,000	175,000
Other Works						
BLD007 L.E.V. System in Appliance Rooms	44,000	24,000	5,000	5,000	5,000	5,000
BLD018 Conference Facilities SHQ	50,000	30,000	5,000	5,000	5,000	5,000
BLD026 Corporate Signage	43,000	23,000	5,000	5,000	5,000	5,000
BLD032 Power Strategy	68,100	48,100	5,000	5,000	5,000	5,000
BLD034 Office Accommodation	113,000	53,000	15,000	15,000	15,000	15,000
BLD053 Headquarters Lighting	25,000	25,000				
BLD058 HVAC - Heating, Ventilation & Air Con	94,300	94,300				
BLD061 Lightning Conductors & Surge Protection	58,000	38,000	5,000	5,000	5,000	5,000
BLD062 Emergency Lighting	55,000	35,000	5,000	5,000	5,000	5,000
BLD067 Gym Equipment Replacement	156,600	76,600	20,000	20,000	20,000	20,000
BLD092 Service Headquarters Offices	115,600	115,600				
BLD094 Security Enhancement Works	131,600	31,600	25,000	25,000	25,000	25,000
CON001 Energy Conservation Non-Salix	214,300	134,300	20,000	20,000	20,000	20,000
CON002 Energy Conservation Salix	1,000	1,000				
EQU002 Replacement programme for Fridge Freezers	66,000	26,000	10,000	10,000	10,000	10,000
EQU003 Furniture Replacement Programme	90,900	40,900	10,000	10,000	10,000	20,000
	1,326,400	796,400	130,000	130,000	130,000	140,000
	14,356,100	7,832,200	5,198,900	705,000	305,000	315,000
Original Budget	12,853,800	10,588,900	939,900	705,000	305,000	315,000
Current Programme	14,356,100	7,832,200	5,198,900	705,000	305,000	315,000

Changes

1,502,300	(2,756,700)	4,259,000
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Fire Safety Capital Prog

Type of Capital Expenditure		Total Cost £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
FIR002	Smoke Alarms (100,000 HFRA target)	1,175,000	235,000	235,000	235,000	235,000	235,000
FIR005	Installation costs (HFRA)	1,875,000	375,000	375,000	375,000	375,000	375,000
FIR006	Deaf Alarms (HFRA)	125,000	25,000	25,000	25,000	25,000	25,000
FIR007	Replacement Batteries (12,000)						
FIR009	Fire Risk Mgt in Residential Blocks (CFO/135/13)	101,000	101,000				
		3,276,000	736,000	635,000	635,000	635,000	635,000

ICT Capital Prog

Type of Capital Expenditure	Total Cost £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
IT002 ICT Software						
Software Licences	10,000	2,000	2,000	2,000	2,000	2,000
New Virtualisation Infrastructure	118,800	43,800			75,000	
3 Year Licences Antivirus & Filtering	12,000	12,000				
5 Year Antivirus & Filtering Software	280,000	80,000		200,000		
MDT Software Solution Refresh	100,000			100,000		
Microsoft SQL Upgrade	50,000				50,000	
Logpoint Security Information and Event Mgmt (SIEM) Refresh	80,000				80,000	
Microsoft EA Agreement (Servers & Security)	210,000	42,000	42,000	42,000	42,000	42,000
Microsoft EA Agreement (Windows & Office)	1,020,000	204,000	204,000	204,000	204,000	204,000
Microsoft EA Agreement (Application Development)	70,000	14,000	14,000	14,000	14,000	14,000
	1,950,800	397,800	262,000	562,000	467,000	262,000
IT003 ICT Hardware						
Desktops (target 20%)	238,150	77,750	40,100	40,100	40,100	40,100
Laptops/Tablets & Docking Stations (target 20%)	347,650	99,650	62,000	62,000	62,000	62,000
Monitors & Monitor Arms (target 20%)	70,000	14,000	14,000	14,000	14,000	14,000
Peripherals replacement (target 20%)	15,000	3,000	3,000	3,000	3,000	3,000
Mobile device replacement (target 20%)	12,800	800	3,000	3,000	3,000	3,000
Replacement Backup Tape Drive	25,000		25,000			
IP TV Asset Refresh	50,000	25,000	25,000			
Landline Handset Refresh	10,000				10,000	
Audio Visual Conference Facility	120,000	120,000				
Audio Visual Refresh TDA	150,000	150,000				
	1,038,600	490,200	172,100	122,100	132,100	122,100
IT005 ICT Servers						
Server/storage replacement (target 20%)	398,000	138,000	65,000	65,000	65,000	65,000
Server/storage growth	80,400	24,400	14,000	14,000	14,000	14,000
SAN 5 Year Refresh	135,000					135,000
	613,400	162,400	79,000	79,000	79,000	214,000
IT018 ICT Network						
Local Area Network replacement (discrete)	215,000	215,000				
Network Switches/Router replacement	10,600	2,600	2,000	2,000	2,000	2,000
Network Switches/Routers Growth	26,300	6,300	5,000	5,000	5,000	5,000
Network Data Port Replacement	52,600	12,600	10,000	10,000	10,000	10,000
Core Network Switch/Router upgrade	200,000					200,000
MDT Wireless Network Replacement	25,000					25,000
Public Wi-Fi Replacement	15,000					15,000
Vesty Road Network Link Refresh	40,000					40,000
Secondary FireControl backup telephony refresh	40,000					40,000
	624,500	236,500	17,000	17,000	17,000	337,000
IT026 ICT Operational Equipment						
Pagers/Alerters	98,500	78,500	5,000	5,000	5,000	5,000
Station Equipment Replacement	50,000	10,000	10,000	10,000	10,000	10,000
Incident Ground Management System	50,000	50,000				
MDT Replacement (Not incl. in ESMCP)	345,000	120,000			75,000	150,000
	543,500	258,500	15,000	15,000	90,000	165,000
IT058 New Emergency Services Network (ESN)						
ESN Radios / Infrastructure - Estimate	59,700	59,700				
	59,700	59,700				
IT063 Planning Intelligence and Performance System (PIPS)						
PIPS System upgrade	120,000			120,000		
	120,000			120,000		
Other IT Schemes						
IT019 Website Development	22,200	22,200				
IT027 ICT Security - Remote Access Security FOBS	11,100	3,100	2,000	2,000	2,000	2,000
IT028 System Development (Portal)	119,700	9,700	110,000			
IT030 ICT Projects/Upgrades	25,000	5,000	5,000	5,000	5,000	5,000
IT047 Legal Case Management System	1,200	1,200				
IT055 C.3.I. C.&C Communication & Information System	25,000	5,000	5,000	5,000	5,000	5,000
IT056 Door Access System	6,200	6,200				
IT059 ESMCP Project Control Room Integration	92,000	92,000				
IT062 Capita Vision 3 Update (CFO/058/17)	950,000	950,000				
FIN001 FMIS/Eproc/Payroll/HR Replacement	253,500	253,500				
	1,505,900	1,347,900	122,000	12,000	12,000	12,000
	6,456,400	2,953,000	667,100	927,100	797,100	1,112,100

Operational Equipment

Type of Capital Expenditure	Total Cost £	2020/21 £	2021/22 £	2022/23 £	2023/24 £	2024/25 £
<u>OPS003 Hydraulic Rescue Equipment</u>						
Hydraulic Rescue Equipment - Replacement Programme	580,000		60,000	85,000	85,000	350,000
	580,000		60,000	85,000	85,000	350,000
<u>OPS005 Resuscitation Equipment</u>						
Resuscitation Rescue Equipment	34,900	34,900				
Appliance Resuscitation Equipment & Cylinders	45,000		45,000			
	79,900	34,900	45,000			
<u>OPS024 BA Equipment/Communications</u>						
BA Cylinder Replacement	28,200	28,200				
BA Test Rig	20,200	20,200				
BA Set Batteries	28,200	28,200				
	76,600	76,600				
<u>OPS036 Radiation/Gas Detection Equipment</u>						
Radiation Detection Equipment	45,000	45,000				
Single Gas Detection Equipment	20,000	20,000				
	65,000	65,000				
<u>OPS049 Bulk Foam Equipment</u>						
Bulk Foam Attack Equipment	48,900	48,900				
Bulk Foam Stock	94,100	94,100				
	143,000	143,000				
<u>Other Operational Equipment</u>						
OPS001 Gas Tight Suits Other PPE	37,000	20,000	5,000	6,000	6,000	
OPS009 POD Equipment	112,500	112,500				
OPS011 Thermal imaging cameras	187,000		12,000		175,000	
OPS016 Gas Detection Equipment (MYRA DS)	33,300	25,300		8,000		
OPS022 Improvements to Fleet	123,600	33,600	30,000	30,000	30,000	
OPS023 Water Rescue Equipment	57,600	12,600	15,000	15,000	15,000	
OPS026 Rope Replacement	47,000	17,000	10,000	10,000	10,000	
OPS027 Light Portable Pumps	20,000	20,000				
OPS031 CCTV Equipment	21,000	21,000				
OPS033 Marine Rescue Equipment	40,000	10,000	10,000	10,000	10,000	
OPS034 Operational Ladders	121,200	73,200	17,000	14,000	17,000	
OPS038 Water Delivery System	30,000	30,000				
OPS039 Water Delivery Hoses	89,400	40,400	15,000	17,000	17,000	
OPS052 DEFRA FRNE	16,000	16,000				
OPS054 Electrical Equipment	102,500	34,500		8,000	60,000	
OPS055 NRAT Asset Refresh	1,489,900	1,489,900				
OPS056 PV Stop (Solar Panels)	16,000	16,000				
	2,544,000	1,972,000	114,000	118,000	340,000	
<u>Hydrants</u>						
HYD001 Hydrants (New Installations)	92,500	18,500	18,500	18,500	18,500	18,500
HYD002 Hydrants (Replacements)	92,500	18,500	18,500	18,500	18,500	18,500
	185,000	37,000	37,000	37,000	37,000	37,000
	3,673,500	2,328,500	256,000	240,000	462,000	387,000

Vehicles Capital Programme 2020/21 to 2024/25

Type of Capital Expenditure	Price Per Unit	Total		2020/21		2021/22		2022/23		2023/24		2024/25	
		Unit	Cost £	Unit	£	Unit	£	Unit	£	Unit	£	Unit	£
VEH002 Ancillary Vehicles													
<u>Cars</u>													
Pool Cars - Skoda Fabia	12,215	27	329,800	18	219,870	9	109,930						
Pool Cars - Possible Electric	18,000	20	360,000									20	360,000
Officer Response Cars- Vauxhall Insignia	22,650	6	135,900					6	135,900				
Officer Response Cars- Octavia 4x4 Estate	20,857	7	146,000							7	146,000		
Climbing Wall Vehicle	25,500	1		1	25,500								
<u>4X4s</u>													
Isuzi	24,000	4	96,000			3	72,000					1	24,000
<u>Vans</u>													
Master/Transit Panel 1	22,250	4	89,000	4	89,000								
Master/Transit Panel 2	25,800	6	154,800	3	77,400			3	77,400				
Master/Transit Panel 3	23,500	1	23,500									1	23,500
Ford Connect	12,500	2	25,000	2	25,000								
Dog Van Mercedes Vito	49,750	1	49,750	1	49,750								
<u>Mini Buses</u>													
Princes Trust	24,600	4	98,400	4	98,400								
			1,533,650		584,920		181,930		213,300		146,000		407,500
VEH004 Special Vehicles													
CPL - Aerial Appliance	730,000	2	1,534,100		74,100			2	1,460,000				
Prime Movers 3	156,050	3	468,150	1	156,050					2	312,100		
IMU	650,000	1	650,000	1	650,000								
BA Support Unit (POD)	125,000	2	250,000	2	250,000								
Refurbish of PODs - Bulk Foam Unit			24,000				24,000						
Refurbish of PODs - General Purpose Unit			12,000		12,000								
Modification of DK08 GJX to MTA (M19R6)			18,000		18,000								
Crew Van for Drone	32,000	1	32,000	1	32,000								
Wildfire Appliance 4x4	50,000	2	100,000	2	100,000								
Mercedes IMU	105,000	1	105,000			1	105,000						
Curtain Sided Truck (Driving School)	86,000	1	86,000			1	86,000						
Water Rescue Unit	54,000	1	54,000	1	54,000								
Crane Lorry	200,000	1	200,000					1	200,000				
			3,533,250		1,346,150		215,000		1,660,000		312,100		
VEH010 Marine Rescue Vessels													
RNLI Class 75 Rib Boats			357,500		2,500		355,000						
			357,500		2,500		355,000						
Other Vehicles													
VEH001 - Fire Appliances													
2019/20 Price	272,400		699,200		699,200								
2020/21 Price	278,200	4	1,112,800	4	1,112,800								
2021/22 Price	284,000	4	1,136,000			4	1,136,000						
2024/25 Price	290,000	3	870,000									3	870,000
VEH005 - Vehicles Water Strategy			16,400		16,400								
			3,834,400		1,828,400		1,136,000						870,000
WOR001 Workshop Equipment													
Equipment			64,000		34,000					20,000			10,000
Rolling Road Replacement (MOT bay)			10,000										10,000
Smoke Analyser (MOT bay)			8,000										8,000
Smoke Analyser (HGV)			10,000										10,000
Workshop Equip Somers vehicle Lift.	20,000	2	40,000					2	40,000				
			132,000		34,000				40,000		20,000		38,000
			9,390,800		3,795,970		1,887,930		1,913,300		478,100		1,315,500
Original Budget			9,040,600		3,549,100		1,808,600		1,913,300		478,100		1,291,500
Current Programme			9,390,800		3,795,970		1,887,930		1,913,300		478,100		1,315,500
Changes			350,200		246,870		79,330						24,000
Q1 Movements/Adjustments			350,200		246,870		79,330						24,000

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